

# CAREER PATHWAY: PRODUCT DEVELOPMENT AND PRICING



**What do they do?** Collect and analyze statistical, financial, and competitive information to help make pricing, underwriting, agency management, distribution, claims, and product development decisions.

**People with these roles and responsibilities are also called:** Pricing Assistant, Pricing/Actuarial Assistant, Product Pricing Analyst, Pricing Analyst, Actuarial Consultant, Product Consultant, Pricing Actuary, Assistant Actuary - Product Development

## Some typical job duties include:

- Identify and solve product/pricing problems by performing analysis that involves retrieving and analyzing both internal and external data.
- Assists with analysis and implementation of changes to existing insurance products as well as the development of new products.
- Perform extensive product reviews that require analysis of trends, factors, issues, competitive analysis, and rate level indications.
- Analyzes agency management, product distribution, and claims procedures to enhance growth and underwriting profit of the insurance product.



## HOW MUCH DO THESE JOBS PAY IN OHIO?

**AVERAGE:**  
**\$61,360**

## MOST IMPORTANT OCCUPATIONAL SKILLS

**Basic Skills:** Active Listening, Writing, Reading Comprehension

**Social Skills:** Coordination, Persuasion, Social Perceptiveness

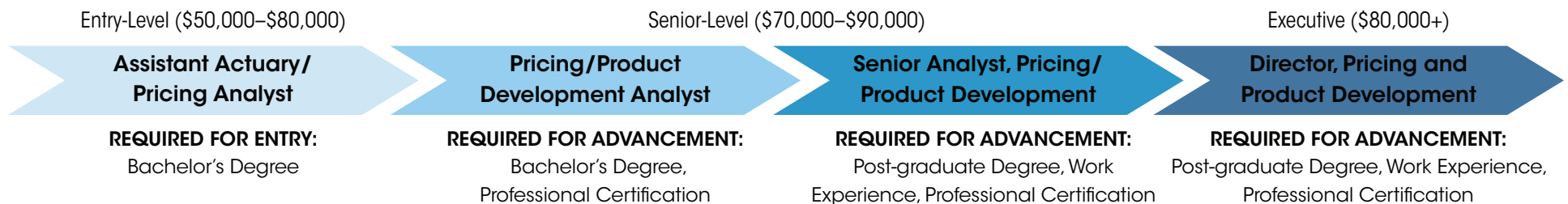
**Problem Solving Skills:** Complex Problem Solving

**Technical Skills:** Operations Analysis, Programming

**System Skills:** Judgment and Decision Making, Systems Analysis, Systems Evaluation

**Resource Management Skills:** Time Management, Management of Personnel Resources, Management of Financial Resources

## CAREER PATHWAY AND EDUCATIONAL REQUIREMENTS



### CERTIFICATIONS THAT CAN HELP YOU ADVANCE:

**Associate of the Society of Actuaries (ASA)**  
*Society of Actuaries*

**Associate of the Casualty Actuary Society (ACAS)**  
*Casualty Actuarial Society*

**Certified Pricing Professional**  
*Professional Pricing Society*